

**AMENDMENT TO H.R. 627, AS REPORTED
OFFERED BY MR. WEINER OF NEW YORK**

Insert at the end the following new section:

1 **SEC. 11. DISCLOSURE REQUIREMENT FOR STORES ACCEPT-**
2 **ING CREDIT AND CHARGE CARD ACCOUNT**
3 **APPLICATIONS.**

4 (a) IN GENERAL.—Section 122 of the Truth in Lend-
5 ing Act (15 U.S.C. 1632) is amended by adding at the
6 end the following:

7 “(d) SIGNS REQUIRED ON CERTAIN PREMISES
8 WHERE CREDIT OR CHARGE CARD ACCOUNT APPLICA-
9 TIONS ACCEPTED.—

10 “(1) IN GENERAL.—A person who sells personal
11 property to consumers on a business premises and
12 makes available to consumers on such premises any
13 application to open a credit card account under an
14 open end consumer credit plan or any application to
15 open a charge card account, and where such person
16 is the issuer of such account, shall display in the
17 premises on a sign any information that is subject
18 to subsection (c) and that is required to be disclosed
19 by the person on that application.

1 “(2) FORMAT.—Such information shall be dis-
2 played on the sign in the form and manner which
3 the Board shall prescribe by regulations and which,
4 to the extent practicable and appropriate, shall be
5 consistent with the form and manner required for
6 the disclosure of such information on the credit or
7 charge card application.

8 “(3) SIGN PLACEMENT.—Such signs shall be
9 conspicuously placed at each location on the prem-
10 ises where the credit or charge card application may
11 be submitted by the consumer.”.

12 (b) CONFORMING AMENDMENT.—Section 111(e) of
13 the Truth in Lending Act (15 U.S.C. 1610(e)) is amended
14 by adding at the end the following:

15 “Section 122(d) shall supersede State laws relating
16 to store display of the information that is subject to the
17 requirements of such section, except that any State may
18 employ or establish State laws for the purpose of enforcing
19 the requirements of such section.”.

